



4th November, 2020

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Sub: Unaudited Financial Results for the Half Year ended 30th September, 2020 along with Limited Review Report of Statutory Auditor

Scrip Code: 540492

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting no. 3/2020-21 held on Wednesday, the 4th November, 2020 has considered and approved Unaudited Financial Results for the Half Year ended 30th September, 2020. Accordingly, we are pleased to enclose herewith the following:

- (i) Statement of Unaudited Financial Results for the Half Year ended 30th September, 2020 along with the Statement of Assets & Liabilities and Cash Flow Statements for the Half Year ended 30th September, 2020; and
- (ii) Limited Review Report of issued by the Statutory Auditor of the Company on Unaudited Financial Results for the Half Year ended 30th September, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For STARLINE PRECIOUS STONE LIMITED
(Formerly known as Pure Giftcarat Limited)

KHUSHBOO MODI
Company Secretary & Compliance Officer
ACS No.: 57323



Encl: As above

STARLINE PRECIOUS STONE LIMITED | CIN : L36910GJ2011PLC065141

(Formerly known as 'Pure Giftcarat Ltd.')

Address: Shop - F/1, 1st floor, Athwa Ark Shopping Centre, Opp. Yatim Khana, Athwagate, Surat-395001, Gujarat

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Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September, 2020

(Rs. in lakh)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30.09.2020 (Unaudited)	31.03.2020 (Audited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income				
	(a) Revenue from Operations	794.32	523.53	514.79	1038.32
	(b) Other Income	0.00	0.00	0.00	0.00
	Total Income (a+b)	794.32	523.53	514.79	1038.32
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	529.26	490.55	301.95	792.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	195.84	(20.54)	236.48	215.94
	(d) Employee benefits expense	16.31	13.59	14.53	28.11
	(e) Finance costs	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.62	1.33	1.23	2.56
	(g) Other expenses	7.61	8.27	8.09	16.36
	Total expenses	749.64	493.20	562.28	1055.46
3	Profit/(Loss) before exceptional and extraordinary items and tax	44.68	30.33	(47.49)	(17.14)
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items and tax	44.68	30.33	(47.49)	(17.14)
6	Extraordinary items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax	44.68	30.33	(47.49)	(17.14)
8	Tax Expenses				
	Current tax	11.25	0.14	0.00	0.14
	Deferred tax	0.00	(0.22)	0.00	(0.22)
	Total Tax Expenses	11.25	(0.08)	0.00	(0.08)
9	Net Profit/(Loss) for the period from Continuing Operations	33.43	30.41	(47.49)	(17.06)
10	Net Profit/(Loss) for the period from discontinuing Operations	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period	33.43	30.41	(47.49)	(17.06)
12	Details of Equity Share capital				
	Paid Up Share Capital	2161.50	2161.50	2161.50	2161.50
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00
13	Reserves Excluding Revaluation reserve	0.00	0.00	0.00	187.75
14	(i) Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic EPS	0.21	0.14	(0.22)	(0.08)
	(b) Diluted EPS	0.21	0.14	(0.22)	(0.08)
	(i) Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic EPS	0.21	0.14	(0.22)	(0.08)
	(b) Diluted EPS	0.21	0.14	(0.22)	(0.08)

Cont. 2.



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Standalone Statement of Assets and Liabilities

(Rs. in lakh)

Particulars	As at	As at
	30.09.2020 (Unaudited)	31.03.2020 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	2161.50	2161.50
(b) Reserves and Surplus	221.13	187.69
(c) Money received against share warrants	0.00	0.00
Total Shareholders' Funds	2382.63	2349.19
2 Share application money pending allotment		
3 Non- Current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long- term liabilities	0.00	0.00
(d) Long- term Provisions	0.00	0.00
Total Non- Current Liabilities	0.00	0.00
4 Current liabilities		
(a) Short- term borrowings	0.00	0.00
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	72.52	33.97
(c) Other current liabilities	0.00	0.00
(d) Short- term provisions	22.11	9.86
Total- Current Liabilities	94.63	43.83
Total- Equity and Liabilities	2477.26	2393.02
B ASSETS		
1 Non- Current assets		
(a) Fixed assets		
(i) Tangible assets	2.24	2.86
(ii) Intangible assets	0.00	0.00
(iii) Intangible assets under development	529.36	529.36
(ii) Capital Work in Progress	0.00	0.00
Total Fixed assets	531.60	532.22
(b) Non-current investments	0.15	0.15
(c) Deferred tax assets (net)	1.07	1.07
(d) Long-term loans and advances	0.00	0.00
(e) Other non-current assets	0.00	0.00
Total Non-current assets	532.82	533.44
2 Current assets		
(a) Current Investments	0.00	0.00
(b) Inventories	388.52	584.37
(c) Trade Receivables	1495.28	1233.58
(d) Cash and Cash equivalents	22.67	1.47
(e) Bank Balance other than Cash and Cash equivalents	0.00	0.00
(f) Short- term loans and advances	34.00	34.01
(g) Other Current Assets	3.97	6.15
Total Current assets	1944.44	1859.58
Total - Assets	2477.26	2393.02

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STARLINE PRECIOUS STONE LIMITED | CIN : L36910GJ2011PLC065141

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Standalone Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2020

(Amount in Rs)

Particulars	As at	As at	As at
	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Audited)
A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	4,468,265.36	(4,748,171.35)	(1,714,435.25)
Adjustments for:			
Depreciation	61,877.00	123,193.00	255,990.00
Preliminary Expenses Written Off	-	-	-
Interest & Finance Charges	-	-	-
Operating Profit before Working Capital Changes	4,530,142.36	(4,624,978.35)	(1,458,445.25)
Adjustments for:			
(Increase)/Decrease in Debtors	(26,170,094.00)	(20,187,917.00)	(20,525,066.88)
(Increase)/Decrease in Inventories	19,584,225.60	23,647,981.32	21,594,154.57
(Increase)/Decrease in Loan & advances	1,041.00	352,193.00	(3,047,407.00)
(Increase)/Decrease in Other Current assets	218,663.46	700,878.33	700,485.01
Increase/(Decrease) in Trade Payables	3,855,631.00	(3,854.00)	2,920,119.00
Increase/(Decrease) in Other Current Liabilities	-	-	-
Increase/(Decrease) in Short term provision	99,862.64	374,562.00	361,660.00
Cash generated from operations	(2,410,670.30)	4,883,843.65	2,003,944.70
Income Tax paid	-	-	274,390.00
Net Cash Inflow/(Outflow) from Operating activities (A)	2,119,472.06	258,865.30	271,109.45
B CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase)/Sale of Fixed Assets	-	(300,000.00)	(300,000.00)
(Purchase)/Sale of Investments	-	-	-
Net Cash Inflow/(Outflow) from Investing activities (B)	-	(300,000.00)	(300,000.00)
C CASH FLOW FROM FINANCING ACTIVITIES			
Interest & Finance Charges	-	-	-
Proceeds from Share Issued	-	-	-
Proceeds / (Repayment) : Short Term Borrowing	-	-	-
Proceeds / (Repayment) : Long Term Liabilities	-	-	-
Proceeds / (Repayment) : Long Term Borrowing	-	-	-
Payment for Extraordinary items	-	-	-
Net Cash used in Financing activities (C)	-	-	-
Net Change in Cash & Cash Equivalents (A) + (B) + (C)	2,119,472.06	(41,134.70)	(28,890.55)
Cash and Cash equivalents as at the beginning of the period	147,177.96	176,068.51	176,068.51
Cash and Cash equivalents as at the end of the period	2,266,650.02	134,933.81	147,177.96

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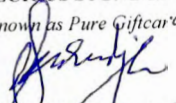
Notes:-

- 1 The above financial results of the Company for the half year ended 30th September, 2020 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 4th November, 2020.
- 2 The Auditor of the Company has carried out a "Limited Review" on the financial results for the half year ended 30th September, 2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed his unqualified opinion. These financial results are available on the Company's Website.
- 3 The Company is engaged in the Business of Trading of Diamonds & Jewellery. Hence, there is no separate reporting segment in terms of Accounting Standard 17.
- 4 The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemptions available to the Companies Listed with SME Exchange.
- 5 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
- 6 Figures in bracket in Cash Flow Statements indicates cash outflow. Cash and cash equivalents represent cash and bank balance.
- 7 There are no Investors Complaints pending as on 30th September, 2020.
- 8 The Figures for the previous half year / year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

FOR STARLINE PRECIOUS STONE LIMITED

(Formerly known as Pure Giftcarat Limited)




SHWETKUMAR K. ORADIYA
Chairman & Managing Director
(DIN: 03489858)

Place: Surat

Date : 04/11/2020

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A. H. CHEVLI B. Com., F.C.A.
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J. A. CHEVLI B. Com., A.C.A., DISA(I.C.A.I.)
Cell: 90338 57745



KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS

2/1447, "UTKARSH" 1st Floor,
Opp. Sanghvi Hospital, Behind Centre Point,
Sagrampura, SURAT-395002. Phone: 2364640-2364641
e-mail : kansariwala_chevli@hotmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors of
STARLINE PRECIOUS STONE LIMITED
(formerly known as Pure Giftcarat Limited)

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **STARLINE PRECIOUS STONE LIMITED** ("The Company") for the half year ended September 30, 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 4 November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of this Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on or review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financials result prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KANSARIWALA & CHEVLI,
Chartered Accountants,

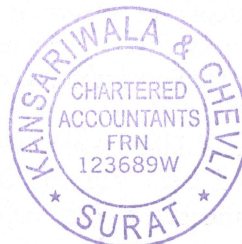
(H. B. Kansariwala)
Partner

Membership No. 032429

Firm Registration No. 123689W

Peer Review No. PU0102793706

UDIN. 20032429AAAAXQ9263



Place: Surat
Date: 04.11.2020